

WORKSHEET 49: PROJECTED INCOME STATEMENT			
	YEAR 1	YEAR 2	YEAR 3
Sales Forecast			
Less: Cost of Goods Sold			
Gross Profit Margin			
Gross Profit Margin Percentage			
Other Income Received (Grants)			
Operating Expenses			
Advertising			
Auto (Includes R&M, Insurance)			
Interest / Bank Charges			
Insurance/ Licenses/ Fees			
Professional (Accounting, Legal)			
Rent (Equipment)			
Rent (Premises)			
Office Supplies & Expenses			
Business Licenses & Permits			
Telephone			
Utilities			
Repairs & Maintenance			
Travel & Promotion			
Processing, Legal, Broker Fees			
Auto (Gas, Oil)			
Management Salaries			
Wages & Subcontractor Fees			
Employer Wage Burden			
Workers' Compensation			
Interest on Long-term Debt			
Purchase Other Assets			
Prepaid Expenses			
Total Operating Expenses			
Summary			
Gross Profit Margin			
Total Operating Expenses			
Subtract: Depreciation			
Net Income Before Tax			
Income Tax			
Net Income After Tax			