

WORKSHEET 52: PRO FORMA BALANCE SHEET				
	START-UP	YEAR 1	YEAR 2	YEAR 3
ASSETS				
CURRENT ASSETS				
Cash and bank accounts				
Accounts receivable				
Inventory				
Prepaid rent				
TOTAL CURRENT ASSETS				
FIXED AND OTHER ASSETS				
Fixed Assets				
Other Assets				
Accumulated depreciation				
TOTAL FIXED & OTHER ASSETS				
TOTAL ASSETS				
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable				
Bank loans				
Corporate income taxes payable				
Current portion of long-term debt				
TOTAL CURRENT LIABILITIES				
LONG-TERM DEBT				
Mortgages and liens payable				
Shareholder's loan				
TOTAL LONG-TERM DEBT				
TOTAL LIABILITIES				
OWNERS' EQUITY				
Retained earnings				
TOTAL EQUITY & LIABILITIES				